

## **SERVICE SECTOR CONTRIBUTION IN EMPLOYMENT GENERATION- AN ANALYSIS OF PRE AND POST NEW ECONOMIC POLICY ERA**

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### **ABSTRACT**

*The creation of a new, free India after independence, brought about many changes in several industries, including the service sector. The main objective when examining a nation's economic development is employment. A fraction of the new economy's employment is generated by each sector in India. India introduced new economic policies in 1991 (Liberalization, Privatization and Globalization), aiming for managing the Indian economy fiscal imbalance also forecasting the development of the nation. The purpose of the study is to assess how much the services sector contributed to creation and expansion of job opportunities in the economy following the adoption of new economic policies in 1991.*

*In order to determine the effect of new economic policies in creation of job opportunities in service sector, linear regression analysis was done. Secondary sources of data were the foundation of data collecting. Major findings highlight that new economic policies have a significant impact on service sector's ability to create jobs. The future increase, of service sector's contribution to national income and employment generation is anticipated to be greater and the progress of the country will soon be evident.*

**KEYWORDS:** *New Economic Policies, Service Sector, Liberalizations, Globalization, Privatization, Economy, Employment*

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